WESTCHESTER POLICE PENSION FUND

10300 W ROOSEVELT ROAD
WESTCHESTER, IL 60154

(708)-345-0060
(708)-345-0799 FAX

BOARD OF TRUSTEES

WAYNE BUSA
PRESIDENT

JOE MANNA
TRUSTEE

JEFF MERSCH
SECRETARY

BARBARA BRANDT
TREASURER

KEITH SUCHY
TRUSTEE

BRUCE LILL
TRUSTEE

AGENDA FOR MEETING 7/16/2013 6:00pm
Village of Westchester Court Room

- **Roll Call**
- **Public Comment**
- **-Review Minutes from 04/16/13 Quarterly Meeting**

  Treasurers Report - Barb Brandt
- **Presentation & Approval of Bills/Disbursements** –Barb Brandt
- **Consideration for Member Application**
  None
- **Consideration for Benefits Application**
  - Chief April Padalik age 53 hired on 1/03/1983 effective 7/01/2013 after 30 years, 5 months, and 27 days of credible service with a final pensionable salary of $109,000.00. Monthly benefit of $6,812.50.
- **Board approval of changes in Pension benefits, as a result of Pension increases under the Pension Code**
  - None
- **Review investment activity** –Tom McShane; Graystone Consulting
  - Potential purchase or sale of securities, portfolio rebalancing and or termination and or hiring of investment manager.
  - Potential amendment of investment policy
- **Accountant Review** –Lauterbach & Amen
- **Pension Fund Attorney Review** – Richard Reimer & Associates
  -Status of Disability Application of Steven Blazek
- **New Business**
- Pension Board Officers Positions
- Renewal of fiduciary insurance policy
- Approval for Art Tempher to complete annual actuarial report
- **Active Member Trustee Election (Alternate Years)**
  -Joe Manna (May 2013 –April 2015)
  -Jeffrey Mersch (May 2012 – April 2014)
- **Beneficiary Representative Trustee Election**
  -Bruce Lill (May 2013 –April 2015)

Member of Illinois Public Pension Fund Association

The Village of Westchester will make all reasonable modifications to policies and programs to ensure that people with disabilities have an equal opportunity to enjoy all of its programs, services, and activities. Anyone who requires an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in a program, service, or activity of the Village of Westchester, should contact the office of Fire Chief, 10300 W. Roosevelt Road, Westchester, IL, (708) 345-0441, as soon as possible but no later than 48 hours before the scheduled event.

- **<u>Appointment/Reappointment of Mayoralty Trustees of the Westchester Police Pension Fund (Alternate Years).</u>**
  -Wayne Busa (May 2011 – April 2013) **Open for Appointment**
  -Keith Suchy (May 2012 – April 2014)

- **<u>Adjournment</u>**
  - *Next meeting October 15, 2013 Westchester Village Hall Court Room*