

WESTCHESTER POLICE PENSION FUND

10300 W ROOSEVELT ROAD
WESTCHESTER, IL 60154

(708)-345-0060
(708)-345-0799 FAX

AGENDA FOR MEETING 04/15/14 6:00pm **Village of Westchester Court Room**

BOARD OF TRUSTEES

WAYNE BUSA
PRESIDENT

KEITH SUCHY
VICE PRESIDENT

JEFF MERSCH
SECRETARY

BARBARA BRANDT
TREASURER

JOE MANNA
ASS. SECRETARY

BRUCE LILL
TRUSTEE

- **Roll Call**
- **Public Comment**
- - **Review Minutes from 01/21/14 Quarterly Meeting**
Treasurers Report - Barb Brandt
- **Presentation & Approval of Bills/Disbursements** –Barb Brandt
- **Consideration for Member Application**
None
- **Consideration for Benefits Application**
- None
- **Board approval of changes in Pension benefits, as a result of Pension increases under the Pension Code**
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- **Review investment activity** –Tom McShane; Graystone Consulting
 - Potential purchase or sale of securities, portfolio rebalancing and or termination and or hiring of investment manager.
 - Potential amendment of investment policy
 - McDonald's Investments fixed income manager presentation
- **Accountant Review** –Lauterbach & Amen
 - Review Annual Financial Report
 - Presentation and discussion of Pension Services Administration (PSA)
 - Annual Audit
 - DOI annual statement / Actuarial Valuation
- **Pension Fund Attorney Review** – Richard Reimer & Associates
 - Status of Disability Application of Steven Blazek
 - Discussion of pensionable shift commander pay and possible action
- **New Business**
 - *Discussion of pensionable Shift Commander pay of the salary attached to the rank*

Active Member Trustee Election (Alternate Years)

- Joe Manna (May 2013 –April 2015)
- Jeffrey Mersch (May 2012 – April 2014)

Member of Illinois Public Pension Fund Association

The Village of Westchester will make all reasonable modifications to policies and programs to ensure that people with disabilities have an equal opportunity to enjoy all of its programs, services, and activities. Anyone who requires an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in a program, service, or activity of the Village of Westchester, should contact the office of Fire Chief, 10300 W. Roosevelt Road, Westchester, IL, (708) 345-0441, as soon as possible but no later than 48 hours before the scheduled event.

- **BenBeneficiary / Retiree Election**
Bruce Lill (May 2012 – April 2014)

Elections

- Active member election results
- Retiree/ Beneficiary election results

- **Appointment/Reappointment of Mayoralty Trustees of the Westchester Police Pension Fund (Alternate Years).**
 - Wayne Busa (May 2013 – April 2015)
 - Keith Suchy (May 2012 – April 2014)

Reappointment of Mayoral Trustee May 2014 – April 2016

Next meeting July 15, 2014 at 6:00 pm in the village courtroom

- **Adjournment**
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